

**(Unaudited) Income Statement - Operating**

Autumn Ridge Community Association, Inc.

12/31/2017

Date: 5/17/2019

Time: 11:49 am

Page: 1

Description	Actual	Year-to-date Budget	Variance	Annual Budget
OPERATING INCOME				
Income				
3001-0000 Regular Assessments	\$22,659.25	\$24,840.00	(\$2,180.75)	\$24,840.00
3004-0000 Late Fees	1,200.00	500.00	700.00	500.00
3010-0000 Interest - Reserves	41.37	-	41.37	-
3075-0000 Misc. Income	498.00	-	498.00	-
Total Income	\$24,398.62	\$25,340.00	(\$941.38)	\$25,340.00
Total OPERATING INCOME	\$24,398.62	\$25,340.00	(\$941.38)	\$25,340.00
OPERATING EXPENSE				
Expenses - Buildings & Grounds				
4001-0000 Capital Improvements	-	1,500.00	1,500.00	1,500.00
4019-0000 Misc. General Maintenance	134.38	500.00	365.62	500.00
5000-0000 Landscape Contract	7,645.00	7,160.00	(485.00)	7,160.00
5004-0000 Landscape Improvements	1,775.00	450.00	(1,325.00)	450.00
5005-0000 Landscape - Other	(8.13)	300.00	308.13	300.00
5007-0000 Pine Needles - Straw	580.00	700.00	120.00	700.00
6002-0000 Utilities - Electric	330.16	500.00	169.84	500.00
6004-0000 Utilities - Water & Sewer	83.96	800.00	716.04	800.00
Total Expenses - Buildings & Grounds	\$10,540.37	\$11,910.00	\$1,369.63	\$11,910.00
Expenses - Administrative				
8002-0000 Office Supplies/Expense	863.50	750.00	(113.50)	750.00
8006-0000 Accounting Expense	150.00	1,100.00	950.00	1,100.00
8008-0000 Legal Expense	19.76	500.00	480.24	500.00
8010-0000 Insurance Premiums	1,347.00	2,000.00	653.00	2,000.00
8014-0000 Management Fees	6,180.00	6,180.00	-	6,180.00
8016-0000 Printing, Newsletter, Etc.	156.33	500.00	343.67	500.00
8024-0000 Late Fees Paid to Management	700.00	250.00	(450.00)	250.00
8061-0000 Website	11.17	150.00	138.83	150.00
8073-0000 Meetings & Entertainment	-	750.00	750.00	750.00
8083-0000 Social Committee	3,524.78	750.00	(2,774.78)	750.00
Total Expenses - Administrative	\$12,952.54	\$12,930.00	(\$22.54)	\$12,930.00
Expenses - Reserves Funded				
9607-0000 General Reserves	500.04	500.00	(0.04)	500.00
9810-0000 Reserve Interest Earned	41.37	-	(41.37)	-
Total Expenses - Reserves Funded	\$541.41	\$500.00	(\$41.41)	\$500.00
Total OPERATING EXPENSE	\$24,034.32	\$25,340.00	\$1,305.68	\$25,340.00
Net Income:	\$364.30	\$0.00	\$364.30	\$0.00